

**MINUTES OF 10th MEETING OF THE FINANCE COMMITTEE (FC) HELD ON
24th JULY 2023 (MONDAY) AT 11.00 AM THROUGH VIDEO CONFERENCING**

The following Members attended the 10th Finance Committee Meeting of Indian Institute of Information Technology, Nagpur (IIIT, Nagpur) held on 24th July 2023 through Video Conferencing:

Sr. No.	Name & Address	Designation
1	Dr. O.G. Kakde , Director IIIT Nagpur	Chairman
2	Shri Anil Kumar , Director (Finance), DoHE, MoE, New Delhi	Member
3	Dr. Manoj Daigavane , Jt. Director, Technical Education Nagpur Region, Nagpur	Member
4	Shri Raja Bhowmick , General Manager, Corporate Finance, TCS, Mumbai, Industry Partner	Member
5	Shri Kailas N. Dakhale , Registrar, IIIT, Nagpur	Member Secretary

The following invited officials also attended the FC Meeting:-

1. **Shri Jeewan Kumar**, Under Secretary, DoHE, MoE, New Delhi
2. **Dr. Mayur Parate**, Associate Dean & HoD (ECE), IIIT Nagpur

The Agenda of the day was taken up as below:

FC 10.1	To confirm the Minutes of the 9th Finance Committee (FC) Meeting held on 31st March 2023.
Resolution	As no comments were received from any of the Members, the FC confirmed the Minutes of the 9 th Finance Committee held on 31 st March 2023.
FC 10.2	Action Taken Report on the Minutes of the 9th FC Meeting held on 31st March 2023.
Resolution	The FC noted that no specific actionable point was there in the Minutes of the 9 th FC Meeting held on 31 st March 2023.



FC 10.3	To approve the Financial Statement (Balance Sheet, Income & Expenditure Accounts & Receipts Payments) for the Financial Year 2022-23.
Resolution	The Finance Committee deliberated on the matter and recommended the Financial Statement (Balance Sheet, Income & Expenditure Accounts & Receipts Payments) for the Financial Year 2022-23 to BoG for consideration and approval.
FC 10.4	To approve the modification in the National Innovation and Start-up Policy (NISP-2021) of the Institute.
Resolution	The Finance Committee deliberated on the matter and recommended the modified IIEP to BoG for consideration and approval.
FC 10.5	Approval for proposals of Online Degree Courses for B.Sc (Computer Science) with provision for extension to M.Sc (Computer Science) and Online Post Graduate Diploma in Full Stack Development with provision for extension to M.Sc.
Resolution	<p>The Finance Committee deliberated on the matter and opined that the Revenue Share of 10% being envisaged for the Institute is lower and needs to be negotiated. Further, the Memorandum of Agreement which is proposed for 5 Years needs to cover the maximum duration of the proposed courses which is 6 years. The Finance Committee further opined that such proposal needs to be carefully evaluated considering that the "IIIT" Brand is at stake.</p> <p>With the above observations, the Finance Committee forwarded the Proposals for further deliberation of the Board of Governors.</p>
FC 10.6	To approve the starting of Online Post Graduate Courses in the Departments of Computer Science and Engineering and Electronics and Communication Engineering.
Resolution	<p>The Finance Committee deliberated on the matter and opined that the intent of the Institute for availing the services of the EduTech Companies for starting the proposed Online PG Courses needs to put in public domain. Further, the Institute needs to follow the established process of "Expression of Interest" Route rather than accepting the proposal from a particular EduTech Company.</p> <p>With the above observations, the Finance Committee forwarded the Proposals for further deliberation of the Board of Governors.</p>
FC 10.7	Reporting Items
FC 10.7.01	Assignment of the charge of Chairperson of Board of Governors of IIIT, Nagpur to the Director, IIIT, Nagpur.
FC 10.7.02	Extension of the tenure as Director, IIIT, Nagpur.
Resolution	The FC noted the above two Reporting Items.
FC 10.8	Any other item with the permission of Chair.
	Nil

The meeting ended with vote of thanks to the Chair.



Dr. O.G. Kakde
Chairman