

**MINUTES OF 11th MEETING OF THE FINANCE COMMITTEE (FC) HELD ON
18th OCT. 2023 (WEDNESDAY) AT 11.00 AM THROUGH VIDEO CONFERENCING**

The following Members attended the 11th Finance Committee Meeting of Indian Institute of Information Technology, Nagpur (IIIT, Nagpur) held on 18th Oct. 2023 through Video Conferencing:

Sr. No.	Name & Address	Designation
1	Dr. O.G. Kakde, Director IIIT Nagpur	Chairman
2	Shri Anil Kumar, Director (Finance), DoHE, MoE, New Delhi	Member
3	Dr. Manoj Daigavane, Jt. Director, Technical Education Nagpur Region, Nagpur	Member
4	Shri Raja Bhowmick, General Manager, Corporate Finance, TCS, Mumbai, Industry Partner	Member
5	Shri Kailas N. Dakhale, Registrar, IIIT, Nagpur	Member Secretary

The following Special Invitees also attended the FC Meeting:

1. Mr. Ketan Mandani, Vice-President (Consultancy), Darashaw & Company Pvt. Limited
2. Mr. Anurag Kumar, Consultant, Darashaw & Company Pvt. Limited
3. Ms. Anagha Bhide, Legal Consultant, Darashaw & Company Pvt. Limited


The Agenda of the day was taken up as below:

FC 11.1	To confirm the Minutes of the 10th Finance Committee (FC) Meeting held on 24th July 2023.
Resolution	As no comments were received from any of the Members, the FC confirmed the Minutes of the 10 th Finance Committee held on 24 th July 2023.
FC 11.2	Action Taken Report on the Minutes of the 10th FC Meeting.
Resolution	The FC noted the Action Taken Report for the 10 th FC Meeting held on 24 th July 2023.



FC 11.3	To approve the Minutes of the 9th Meeting of the Building and Works Committee held on 5th Oct. 2023.
Resolution	The Finance Committee deliberated on the matter and approved the Minutes of the 9 th Meeting of the Building and Works Committee held on 5 th Oct. 2023.
FC11.03.01	To approve the proposal for issue of tender for selection of Private Sector Entity for Financing, Constructing, Operating & Maintaining and Transfer of Student Hostel on Build-Operate-Transfer (BOT) Basis under Public-Private Partnership (PPP) Model.
Resolution	<p>The FC deliberated on the matter and opined that in the proposed Fees Structure applicable for the PPP Partner, the fees to be collected under the headings "Depreciation Fund" and "Welfare Fees" should be collected by the Institute.</p> <p>Also, the FC noted that subsequent to circulation of the documents to the FC Members, on 16-10-2023 the Transaction Adviser has suggested certain changes in the eligibility criteria to facilitate higher participation in the proposed Bidding process.</p> <p>The Transaction Adviser also suggested that the Quality & Cost Based System (QCBS) to be adopted for technical scrutiny be made part of the RFP Document itself for information of all the prospective bidders.</p> <p>Thereafter, the Transaction Adviser explained the Proposal to the Members of the Finance Committee and answered queries raised by the esteemed Members.</p> <p>With the above observation regarding collection of "Depreciation Fund" and "Welfare Fees" by the Institute, the FC recommended the proposal and the following documents for further deliberation and approval of the Board of Governors:</p> <ol style="list-style-type: none">Project Feasibility Report (PFR)Request for Proposal (RFP) i.e. the Tender DocumentConcession Agreement
FC 11.4	Any other item with the permission of Chair.
	Nil

The meeting ended with vote of thanks to the Chair.


Dr. O.G. Kakde
Chairman