

MINUTES OF THE 4th MEETING OF FINANCE COMMITTEE OF INDIAN INSTITUTE OF INFORMATION TECHNOLOGY BHOPAL, MAHARASHTRA HELD ON 21st JANUARY 2020 (TUESDAY) AT 10.30 AM THROUGH VIDEO CONFERENCING.

The following Members attended the 4th Finance Committee Meeting of Indian Institute of Information Technology, Nagpur (IIIT, Nagpur) on 21st January 2020 through Video Conferencing:

Sr. No.	Name & Address	Designation	Remark
1	Dr. Rakesh Sarwal Additional Secretary, Technical Education, MHRD, New Delhi	Chairman	Joined from Shastri Bhavan, New Delhi through VC
2	Dr. Omprakash G. Kakde, Director, IIIT, Nagpur	Member	
3	Shri Anil Kumar, Director (Finance), MHRD, New Delhi	Member	
4	Shri. Prashant Agrawal, Director (IITs/IIIT's), MHRD, New Delhi	Member	
5	Shri Raja Bhowmick, General Manager, Corporate Finance, TCS, Mumbai, Industry Partner	Member	Joined from TCS Office, Hyderabad through VC
6	Dr. Ram Nibudey, Representative of Joint Director, Technical Education, Nagpur Region, Nagpur (Maharashtra State)	Member	Joined from VNIT, Nagpur through VC
7	Shri Kailas N. Dakhale Jt. Registrar, VNIT & In-charge Registrar, IIIT, Nagpur	Member	Joined from Shastri Bhavan, New Delhi through VC

The following invited officials also attended the FC Meeting:-

1. Shri Praveer Saxena, Under Secretary, MHRD, New Delhi
2. Dr. Ashwin Kothari, I/c Dean, IIIT, Nagpur - From VNIT, Nagpur through VC

The Chairman welcomed to all members of the Board to the member.

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The agenda of the day was taken up as below:

Item No.	Agenda items & Description																		
FC 4.1	<p>To confirm the minutes of the 3rd Finance Committee Meeting held on 6th June 2019.</p> <p>The minutes of the 3rd FC Meeting held on 6th June 2019.</p> <p>Resolution:</p> <p>After deliberation, the FC confirmed the Minutes of the 3rd FC Meeting.</p>																		
FC 4.2	<p>Action Taken Report (ATR) on 3rd FC Meeting</p> <p>The ATR on the resolutions of 3rd FC Meeting held on 6th June 2019 consisting of the following actionable points was tabled:</p>																		
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			cars) will continue except against consideration.	
FC 3.6	To approve the minutes of 1 th BWC.	The recommendation of BWC vide BWC agenda item 4.08 agreeing with direction of Nagpur Metropolitan Regional Development Authority (NMRDA) for constructed a road at a cost of 1.91 crore may be considered. It may be taken up with NMRDA conveying them that it is in PPP mode and funds are limited. Thus they may not be forced to spend Rs. 1.91 crore to roads.		Deliberation of FC tabled in 6 th GB dated 06.06.2019 and GB concurred with the comments of FC.
FC 3.7	Approval of Extension of MOU between BSNL RTTC & IIIT, Nagpur.	May be considered.		The resolution of FC tabled in 6 th GB dated 06.06.2019 and Governing Body approved the same and agreement between BSNL & IIIT, Nagpur has been signed.
FC 3.8	Approval of the monthly contribution of NPS from present 10% to 11 %.	May be considered.		The resolution of FC tabled in 6 th GB dated 06.06.2019 and Governing Body approved the same. Accordingly, contribution of NPS has been deposited to concern employee's account of NPS w.e.f from 01.04.2019.
FC 3.9	To approve reduction in annual Fees for PhD candidates.	May be considered.		The resolution of FC tabled in 6 th GB dated 06.06.2019 and Governing Body approved the same. Accordingly, reduced fee of Rs. 1.0 Lacs per year has been charged to PhD candidates.

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	<p><u>Resolution:</u></p> <p>The FC noted the above Action Taken Report.</p>
FC 4.3	<p>To approve the minutes of 5th BWC held on 09.12.2019.</p> <p>Minutes of 5th BWC are put up at Annexure-II.</p> <p><u>Resolution:</u></p> <p>After deliberation, the FC approved the Minutes of the 5th BWC Meeting and resolved to recommend the same to GB for consideration.</p>
FC 4.4	<p>To Approve the proposal for the purchase of a car for IIIT, Nagpur.</p> <p>Institute is in its fourth year of operation and will be shifting to its permanent campus at Waranga from the next academic Year 2020-21. Hence it was proposed to purchase a car for Director, IIIT, Nagpur at the cost of Rs. 20 Lacs which, was not approved in 3rd FC meeting dt. 06.06.2019 as there was a ban on purchase of other vehicles (including staff cars) as per OM dated 29.10.2014 by Department of expenditure.</p> <p>Now the ban has been lifted vide OM dated 17.09.2019, it is therefore requested to allow Institute to purchase a car for Director IIIT, Nagpur. The OM dated 17.09.2019 is enclosed as Annexure-III</p> <p><u>Resolution:</u></p> <p>The FC deliberated on the matter and resolved to recommend GB for purchase of vehicle for IIIT, Nagpur subject to applicable ceiling of Net Dealer Price and related norms.</p>
FC 4.5	<p>To approve the proposal for the purchase of Ambulance for IIIT, Nagpur.</p> <p>Institute will be shifting to its permanent campus at Waranga from the next academic Year 2020-21. The students could stay in the Hostel. As the institute is 25 Km away from Nagpur it is proposed to purchase an Ambulance for IIIT, Nagpur at the cost of Rs. 10.00 Lacs to meet any medical emergency and will halt at campus for 24X7. The driver cum multi skilled person will be hired through third party and his services can be utilized in office also.</p> <p><u>Resolution :</u></p> <p>The FC deliberated on the matter and considering the requirement of additional paramedical staff and related arrangements for the ambulance, resolved to recommend to GB, the procurement of suitable Commuting Van instead of ambulance to meet any medical emergency.</p>
FC 4.6	<p>To approve Statutory Demand Charges towards HT connection for Institute at permanent campus.</p> <p>The Institute has applied for HT connection at permanent campus at</p>

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	<p>Waranga (Nagpur Rural). The statutory charges towards security deposit and execution of work up to the point of supply are estimated around Rs. 30 Lacs. However, the payment will be made as per actual after receipt of demand.</p> <p>Resolution :</p> <p>The FC deliberated on the matter and resolved to recommend to GB, the statutory payment of Rs. 30 Lacs towards HT Connection.</p>																			
FC 4.7	<p>Reporting Item to Finance Committee.</p> <p>FC 4.7.1: Receipt of Grants from MHRD, State Government & Industry Partner TCS till date.</p> <table border="1"> <thead> <tr> <th rowspan="2"></th> <th colspan="4">Grant Received</th> </tr> <tr> <th>Central Plan Grant</th> <th>State Plan</th> <th>Industry Partner</th> <th>Central Non Plan Grant</th> </tr> </thead> <tbody> <tr> <td>TOTAL</td> <td>Rs. 38.0 Cr</td> <td>Rs. 39.62 Cr</td> <td>Rs. 3.20 Cr</td> <td>Rs. 8.15 Cr</td> </tr> <tr> <td>GRAND TOTAL</td> <td colspan="3">Rs 80.82 Cr</td> <td>Rs. 8.15 Cr</td> </tr> </tbody> </table> <p>Resolution:</p> <p>The FC noted the receipt of grants to IIIT, Nagpur.</p>		Grant Received				Central Plan Grant	State Plan	Industry Partner	Central Non Plan Grant	TOTAL	Rs. 38.0 Cr	Rs. 39.62 Cr	Rs. 3.20 Cr	Rs. 8.15 Cr	GRAND TOTAL	Rs 80.82 Cr			Rs. 8.15 Cr
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FC 4.7.2	<p>Statutory Audit Report (SAR).</p> <p>SAR Audit for the period 01.04.2018 to 31.03.2019 has been completed between 13.08.2019 to 28.08.2019. The SAR report for Financial Year 2018-19 is enclosed as Annexure-IV.</p> <p>Resolution:</p> <p>The FC noted the SAR Audit Report of IIIT, Nagpur.</p>																			
FC 4.7.3	<p>Construction Status</p> <p>Resolution:</p> <p>The FC noted the construction status of IIIT, Nagpur Permanent Campus.</p>																			
FC 4.8:	Any other items with permission of the chair																			

The meeting ended with vote of thanks to the Chair.

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